



Curtiss-Wright Acquires Groquip

Establishes Direct Presence in Largest Processing Market Worldwide

ROSELAND, N.J., July 12 /PRNewswire-FirstCall/ -- Curtiss-Wright Corporation (NYSE: CW; CW.B) today announced the acquisition of Groth Equipment Corporation of Louisiana ("Groquip") for approximately \$4.6 million in cash and stock. Groquip will operate as a business unit of the Flow Control segment ("CWFC") of Curtiss-Wright Corporation.

With sales of approximately \$10 million in 2003, Groquip is a market leader in the hydrocarbon and chemical processing industries. Groquip provides products and services for various pressure-related processes that ensure safe operation and regulatory compliance. Groquip is a manufacturer's sales representative for rupture discs, conservation vents, fire and gas detectors and pressure relief valves. They also provide field and in-shop service and repairs for pressure relief valves and a variety of specialty valves.

Since the company's inception in 1960, Groquip has provided sales representation and local stock and service for the pressure relief valve product line of Farris Engineering, a business unit of CWFC. Groquip's strong reputation has resulted in key customer relationships with BASF, Chevron Texaco, Citgo, ConocoPhillips, Dow, DuPont, Entergy, Exxon Mobil, Formosa, International Paper, Kaiser, Lyondell/Equistar, Marathon, Monsanto, Motiva and Shell.

"This acquisition supports our long term strategy to strengthen our operations in the Gulf Coast region and to expand CWFC's portfolio of highly engineered products and services for the processing industry," said Martin R. Benante, Chairman and CEO of Curtiss-Wright. "Ultimately, this creates a much stronger platform to directly serve our customers and other Gulf Coast assemblers in one of the largest processing markets in the world."

Groquip employs approximately 63 people and is headquartered in Geismar, Louisiana where it operates as a manufacturer's sales representative with stocking and service capabilities. Groquip has an additional sales and service center located in Sulphur, Louisiana.

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications, and provides metal treatment services. The firm employs approximately 5,000 people worldwide. More information on Curtiss-Wright can be found on the Internet at <http://www.curtisswright.com>.

About Curtiss-Wright Flow Control

Headquartered in Farmingdale, New York, Curtiss-Wright Flow Control ("CWFC") is the Flow Control segment of Curtiss-Wright Corporation. Founded in 1951, CWFC specializes in the design and manufacture of highly engineered valves, pumps and related products for naval propulsion systems and other industrial applications. Today, CWFC's sophisticated products are installed on every nuclear submarine and aircraft carrier commissioned by the United States Navy and an integral part of worldwide commercial nuclear power plants, oil and gas processing facilities, automotive and general industrial markets. For more information, visit <http://www.cwfc.com>.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation

CONTACT: Alexandra Magnuson,
+1-973-597-4734, for Curtiss-Wright Corporation
Web site: <http://www.curtisswright.com>