



Curtiss-Wright Awarded \$16.1 Million Contract from General Dynamics Santa Babara Sistemas

To Provide Turret Drive Stabilization System for PIZARRO Infantry Fighting Vehicle

ROSELAND, N.J., Dec 9, 2004 /PRNewswire-FirstCall via COMTEX/ -- Curtiss-Wright Corporation (NYSE: CW; CW.B) has received a follow on order from General Dynamics Santa Babara Sistemas (GDSBS) of Madrid, Spain, a business unit of General Dynamics Combat Systems Group, to provide Turret Drive Stabilization Systems (TDSS) for the PIZARRO Armored Infantry Fighting Vehicle (AIFV) used by the Spanish Army. The contract valued at \$16 million (USD) (CHF 18.9) was awarded to Curtiss-Wright Controls, the Motion Control Segment of Curtiss-Wright Corporation.

Curtiss-Wright's Turret Drive Stabilization System revolves the turret, raises and lowers the gun barrel, and stabilizes the gun to keep its sight steady on a target while the vehicle crosses rough terrain. Curtiss-Wright's Motion Control facility in Neuhausen, Switzerland developed the technology and will manage production beginning in 2005 with deliveries through 2012.

Martin R. Benante, Chairman and CEO of Curtiss-Wright Corporation, commented, "We are very pleased to receive this follow on order from General Dynamics as a result of our demonstrated product performance and strong customer relationship. Our Turret Drive Stabilization Systems are in use on military platforms worldwide due to their field proven, high performance and readily adaptable technologies."

About Curtiss-Wright

Formed in 1929, Curtiss-Wright Corporation is the legacy company of Glenn Curtiss and the Wright brothers whose pioneering achievements gave birth to the aviation industry. Today, Curtiss-Wright continues to focus on innovation as a diversified, global provider of highly engineered, technologically advanced products and services for military, commercial and industrial applications. The Company designs, manufactures and overhauls products for motion control and flow control applications, and provides metal treatment services. Headquartered in Roseland, New Jersey, Curtiss-Wright employs approximately 5,500 people worldwide. More information on Curtiss-Wright can be found on the Internet at <http://www.curtisswright.com>.

About Curtiss-Wright Controls, Inc.

Headquartered in Gastonia, North Carolina, Curtiss-Wright Controls, Inc. is the Motion Control segment of Curtiss-Wright Corporation (NYSE: CW; CW.B). With manufacturing facilities around the world, Curtiss-Wright Controls is a leading technology-based organization providing niche motion control products, embedded computers, subsystems and services internationally for the aerospace and defense markets. For more information, visit <http://www.cwcontrols.com>.

This release contains forward-looking statements relating to potential value of a foreign government contract. These forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in the foreign government's discretionary spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation

Alexandra M. Deignan for the Curtiss-Wright Corporation,
+1-973-597-4734

<http://www.curtisswright.com>