



Curtiss-Wright Awarded \$10 Million Contract for Virginia Class Submarine Program

ROSELAND, N.J., Dec. 10 /PRNewswire-FirstCall/ -- Curtiss-Wright Corporation (NYSE: CW; CW.B) received a four year contract award in excess of \$10 million from General Dynamics Electric Boat to provide sub safe ball valves to the US Navy. These valves will be utilized in critical service systems in the Navy's Virginia Class Nuclear Powered Submarine Program. Curtiss-Wright's Flow Control segment will perform the work at its East Farmingdale, NY, facility.

Martin R. Benante, Chairman and CEO of Curtiss-Wright, commented "This award is a result of our continued investment in strategic initiatives to expand our critical technologies on Navy Programs. The success of this initiative is due in large measure to the engineering strength and high performance product capabilities developed at our Flow Control segment. The Virginia Class Submarine Program, now more than ever, is a critical part of our national defense."

The contract was awarded to Curtiss-Wright Flow Control based upon its demonstrated ability to supply equipment of the highest quality and reliability as required by the Navy's Submarine Program. The contract is a multi-year procurement and deliveries will begin in 2005.

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications, and provides a variety of metal treatment services. The firm employs approximately 5,500 people worldwide. More information on Curtiss-Wright can be found on the Internet at <http://www.curtisswright.com>.

About Curtiss-Wright Flow Control

Headquartered in Farmingdale, New York, Curtiss-Wright Flow Control ("CWFC") is the flow control segment of Curtiss-Wright Corporation. Founded in 1950, CWFC specializes in the design and manufacture of highly engineered valves, pumps, electronics and related products for naval propulsion systems. Today, CWFC's sophisticated products are installed on every nuclear submarine and aircraft carrier commissioned by the United States Navy and an integral part of worldwide commercial nuclear power plants, oil and gas processing facilities, automotive and general industrial markets. For more information, visit <http://www.cwfc.com>.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation

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