



Curtiss-Wright Acquires Systran Corporation

Acquisition Further Enhances Curtiss-Wright's Position in the Embedded Systems Market

ROSELAND, N.J., Dec. 2 /PRNewswire-FirstCall/ -- Curtiss-Wright Corporation (NYSE: CW; CW.B) today announced the acquisition of Systran Corporation of Dayton, Ohio, for approximately \$18 million. Systran will operate as a business unit of Curtiss-Wright Controls Inc., a subsidiary of Curtiss-Wright Corporation.

Systran is a leading supplier of highly-specialized, high-performance data communications products for real-time systems, primarily for the aerospace and defense, industrial automation and medical imaging markets. Key applications include simulation, process control, advanced digital signal processing, data acquisition, image processing, and test and measurement. Systran reported sales of approximately \$15 million for the year ended September 30, 2003.

In recent years, Systran has secured key aerospace and defense contracts, providing sophisticated data communications products for radar applications such as Raytheon's Upgraded Early Warning Radar (UEWR) and the SPY-3 Multifunction Radar system for the next generation DD(X) Destroyer. Other significant projects include the Boeing 767 Tanker, MK 45 Gun Control System and the instrumentation, data fusion, and data acquisition systems for the F-35 Joint Strike Fighter (JSF) simulator. Systran has a diversified customer base of over 600 customers, including the US Armed Forces, BAE Systems, Boeing, General Dynamics, L-3 Communications, Lockheed Martin, Northrop Grumman, Raytheon and many other leading defense companies.

"The acquisition of Systran significantly improves Curtiss-Wright's position in the rugged commercial-off-the-shelf (COTS) embedded systems marketplace by adding valuable data communications capabilities to our existing embedded systems product offering," said Martin Benante, Chairman and CEO of Curtiss-Wright. "In addition to expanding our technology offerings within the aerospace and defense markets, Systran broadens our market reach into medical imaging and industrial automation applications, giving us the ability to cross-sell existing products into these markets. Systran is a highly respected and successful company that provides an excellent fit with Curtiss-Wright Controls' existing product and market base."

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications and is a provider of metal treatment services. The firm employs approximately 4,300 people. More information on Curtiss-Wright can be found on the Internet at www.curtisswright.com.

About the Centennial Celebration of Flight

On December 17, 1903, amid the sand dunes of Kitty Hawk, North Carolina, man's quest for powered flight became a reality when a small fabric and wood craft known as the Wright Flyer ushered in the aviation age. The team behind this legendary event, Orville and Wilbur Wright, along with aircraft designer Glenn Curtiss, gave birth to a new industry and founded Curtiss-Wright Corporation, today a multinational provider of metal treatment, motion control and flow control systems for the aerospace and defense industries. For more information about the Centennial Celebration of Flight, visit www.curtisswright.com/centennial.asp.

SOURCE Curtiss-Wright Corporation

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