



Curtiss-Wright Corporation Makes Forbes List of Best Small Companies For Fourth Consecutive Year

LYNDHURST, N.J., Oct 25, 2002 /PRNewswire-FirstCall via COMTEX/ -- Curtiss-Wright Corporation (NYSE: CW, CW.B) today announced that, for the fourth consecutive year, it has been listed by Forbes magazine as one of America's 200 best small companies. The Forbes annual ranking criteria include consistent growth and profitability over the past five years. Also included in their ranking was the relative stock price strength of the companies as compared to their peers and market indexes. In addition, Forbes has added to their analysis ratings of the companies' Board of Directors, as scored by Institutional Shareholder Services (ISS), based upon various corporate governance metrics. The Curtiss-Wright Board of Directors scored in the 86th percentile, indicating that our Board's corporate governance metric was better than 86% of the companies measured. Further, the combination of high board scores and lower P/E ratios, similar to Curtiss-Wright, was cited as an indication to investors of a safer investment.

Martin Benante, CEO and Chairman of Curtiss-Wright Corporation, commented: "This is an acknowledgement of our success in acquiring and assimilating nine different businesses during the past fourteen months, in the face of the difficult economic conditions both globally and in the U.S. We are quite proud to once again be recognized by Forbes as having achieved superior performance and having been included on their annual listing as one of the best. We are also very proud that our corporate governance profile and our Board of Directors were rated so highly in the new Forbes ratings. We believe that by following our long-term strategies, Curtiss-Wright will continue in its success as a strategically diversified entity well suited to today's and tomorrow's challenging business environments."

"These achievements are due to the dedicated efforts and contributions of all of our employees, and we thank them for it. Curtiss-Wright will seek to exceed our recent performance that resulted in this recognition and always strive to be the best possible company for our investors, customers and employees."

Curtiss-Wright Corporation is a diversified provider of highly engineered products and services to the Motion Control, Flow Control and Metal Treatment industries. The firm employs approximately 3,250 people. More information on Curtiss-Wright can be found on the Internet at <http://www.curtisswright.com>.

Forward-looking statements in this release are related to business outlooks, continued sales and income growth and consolidation of manufacturing activities and are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Corporation did not participate in Forbes' evaluation of Curtiss-Wright's publicly disclosed financial information or establishment of the criteria relating to the 200 Best Small Company listing. The Corporation's prior earnings and performance as relayed by Forbes in the article is not and should not be considered a guaranty or indication of future performance.

SOURCE Curtiss-Wright Corporation

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