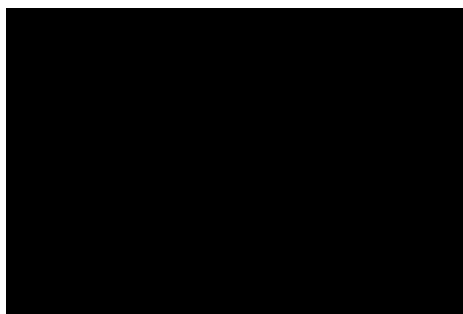
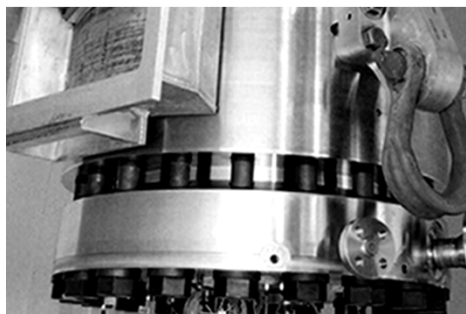


**CURTISS -
WRIGHT**



Investor Overview

First Quarter 2015



NYSE: CW

**CURTISS -
WRIGHT**

Safe Harbor Statement

Please note that the information provided in this presentation is accurate as of the date of the original presentation. The presentation will remain posted on this web site from one to twelve months following the initial presentation, but content will not be updated to reflect new information that may become available after the original presentation posting. The presentation contains forward-looking statements including, among other things, management's estimates of future performance, revenue and earnings, our management's growth objectives and our management's ability to produce consistent operating improvements. These forward-looking statements are based on expectations as of the time the statements were made only, and are subject to a number of risks and uncertainties which could cause us to fail to achieve our then-current financial projections and other expectations. We undertake no duty to update this information. More information about potential factors that could affect our business and financial results is included in our filings with the Securities and Exchange Commission, including our Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q, including, among other sections, under the captions, "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations," which is on file with the SEC and available at the SEC's website at www.sec.gov.

Curtiss-Wright Corporation

Global, diversified industrial company providing highly engineered products and services to Aerospace, Defense and Industrial Markets

- \$2.3 billion in 2015E sales
- Leadership positions in growing markets
- Enhancing safety, reliability and performance
- 9,000 employees worldwide



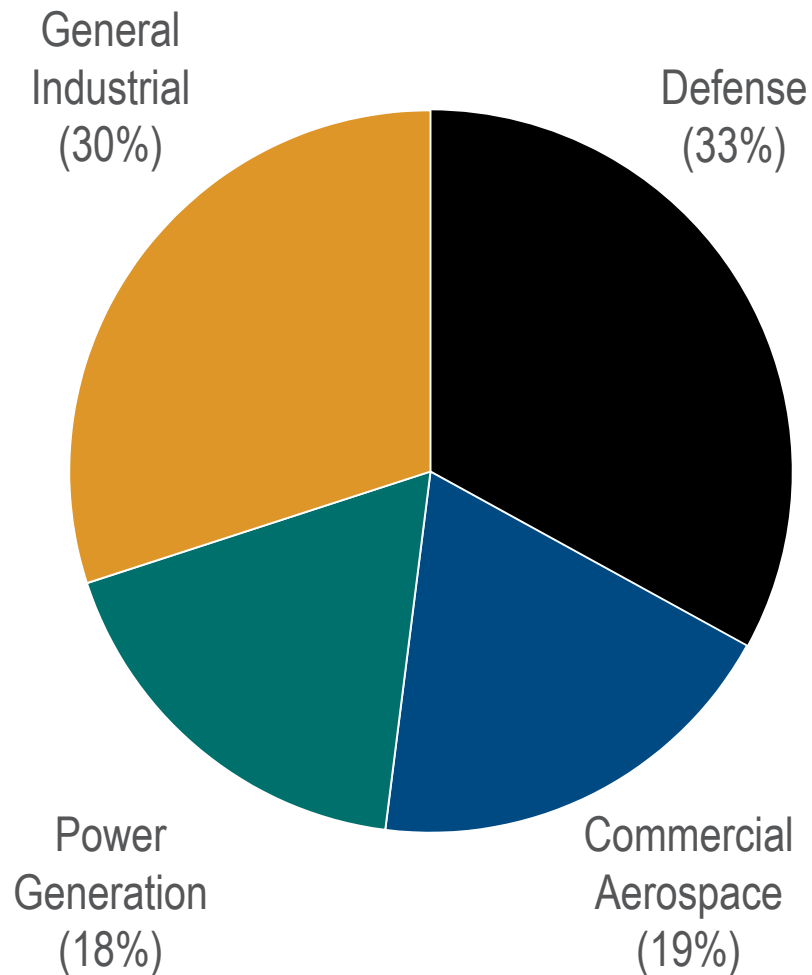
2014 Highlights

- **330 bps improvement in Operating Margin to 12.6%⁽¹⁾**
- **19% growth in Earnings per Share**
- **300 bps improvement in ROIC^(1,2)**
- **Strong Free Cash Flow driving 156% conversion rate**
- **Successfully divested several non-core businesses (Addition by Subtraction)**
- **\$65 million in Share Repurchases**

(1) Compared to 2013 reported results.

(2) Return on invested capital is equal to net operating profit after-tax over two-year average net debt plus equity.

Leadership Position in Growing Markets



- **Industrial:** On- and off-road commercial vehicles; Industrial valves
- **Commercial Aerospace:** Leverage ramp up in OEM aircraft production rates
- **Power Generation:** Current and future generation nuclear operating reactors
- **Defense:**
 - **Naval:** Nuclear submarine and aircraft carrier programs
 - **Aerospace:** Embedded computing business supporting C4ISR and EW
 - **Ground:** International Armored Vehicles

Note: Percentages in chart relate to 2015E sales as of February 18, 2015.

Long-Term Financial Goals

3-5% Organic Sales Growth

>14% Operating Margin

12% Return on Invested Capital

>100% Free Cash Flow Conversion

Top Quartile Performance in our Peer Group

Growth Strategies



GROW OUR CORE

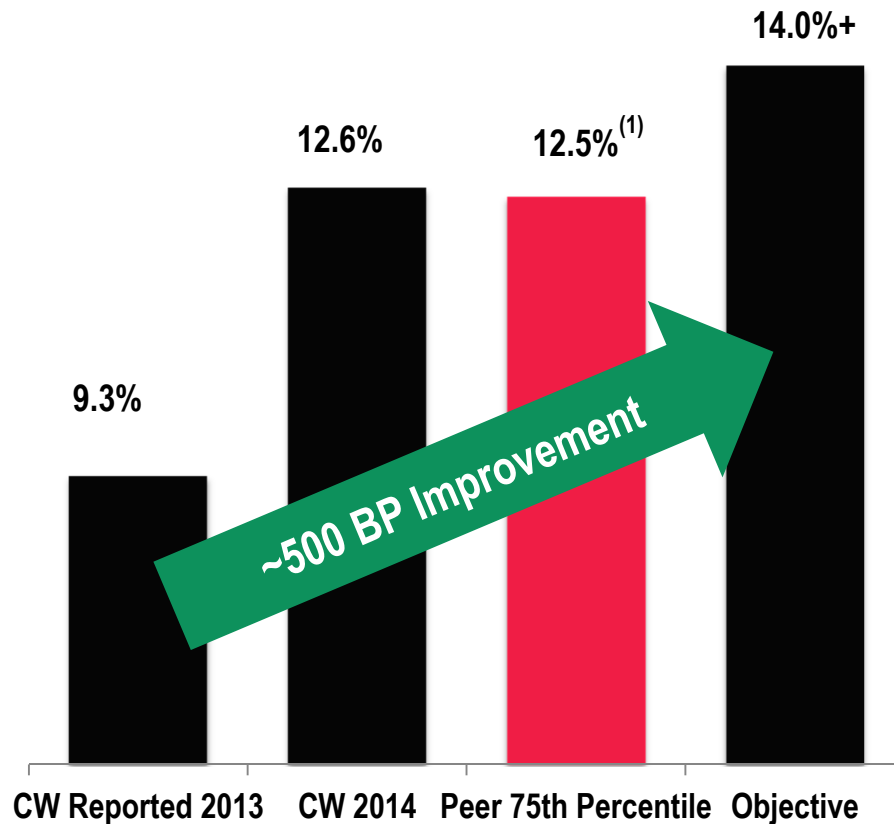


EXPAND OUR TECHNOLOGIES



ENTER NEW MARKETS

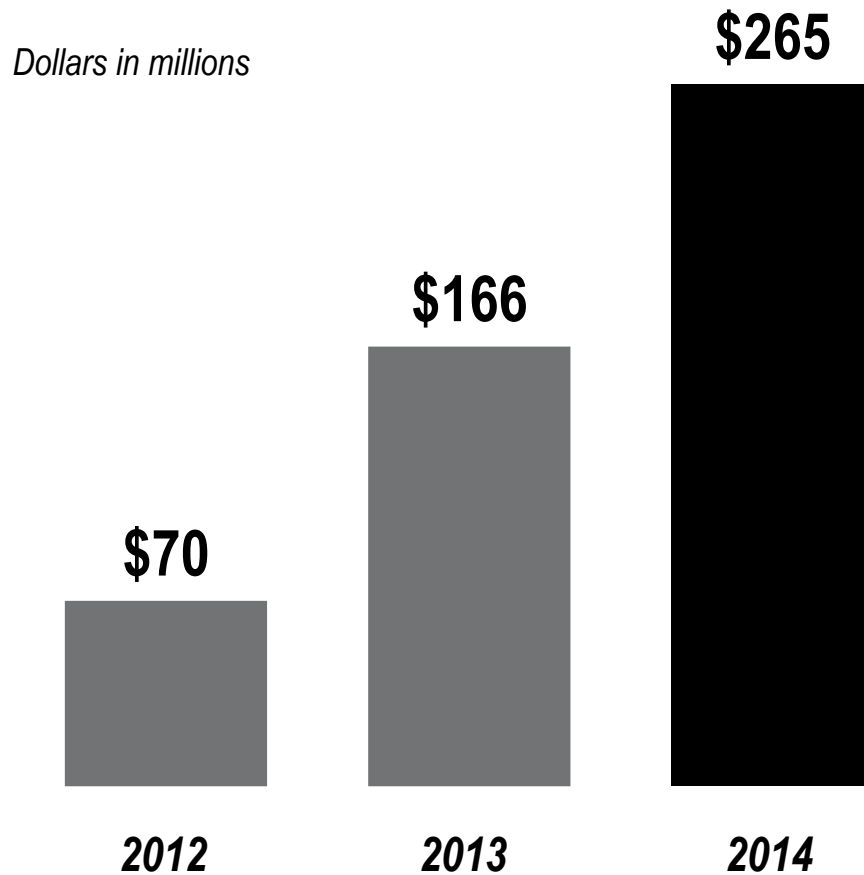
Margin Expansion



- Leveraging the benefits of ONE Curtiss-Wright
 - Lean
 - Supply Chain Management
 - Shared Services
 - Consolidation
- Operational and productivity improvement initiatives
- Steady organic sales growth

(1) Peer 75th percentile represents original guidance as of December 2013.

Strong Free Cash Flow Generation



- More efficient execution and cash flow management
- Universal focus on FCF – tied to compensation
- Continued working capital reductions as a % of sales
- High CapEx scrutiny

Balanced Capital Allocation



- Committed to steady returns to shareholders
- Employ free cash flow for bolt-on acquisitions
- Internal investment driving sustained growth

Based on expected annual Cash Flow from Operations

2015E Financial Outlook (Guidance as of February 18, 2015)

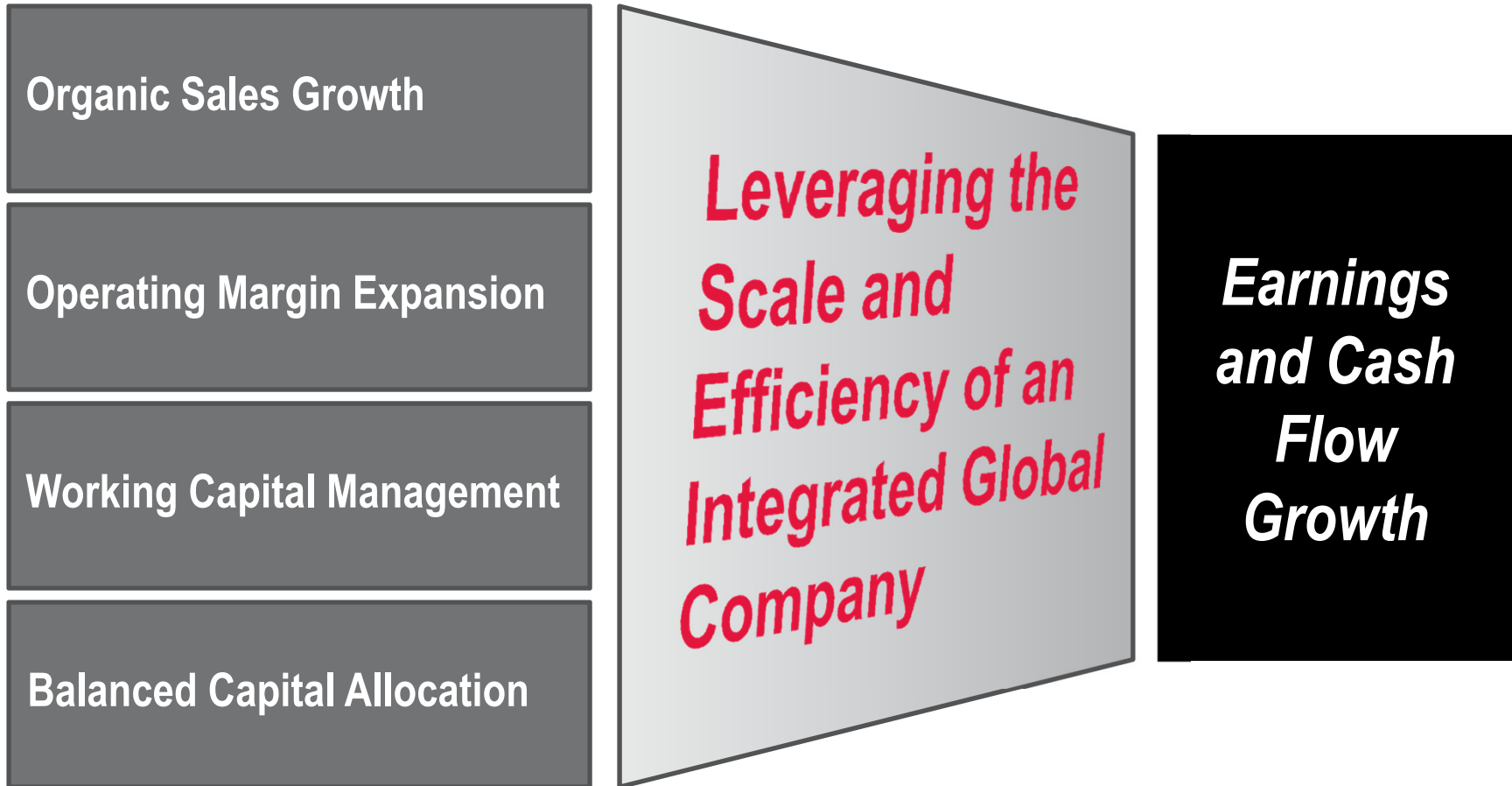
	FY2014 Pro Forma	FY2015E	Change vs. 2014
Sales	\$2,243M	\$2,280 - 2,330M	2 - 4%
Operating Income CW Margin	\$282M 12.6%	\$303 - 312M 13.3% - 13.4%	7 - 10% 70 - 80 bps
Diluted EPS	\$3.46	\$3.80 - 3.90	10 - 13%
Free Cash Flow ⁽¹⁾	\$265M	\$100 - 120M	-
Adjusted Free Cash Flow ⁽²⁾	\$254M	\$245 - 265M	Flat - 4%

(1) Free Cash Flow is defined as cash flow from operations less capital expenditures.

(2) Adjusted Free Cash Flow excludes:

- Contributions to the Company's corporate defined benefit pension plan of \$40 million in 2014 and \$145 million in 2015, as well as Cash flows from Discontinued Operations of \$51 million in 2014.

ONE Curtiss-Wright



Delivering Long-Term Shareholder Value